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# **FLORIDA TAX CREDIT**

## **Scholarship Program**

### **FEBRUARY 2014 QUARTERLY REPORT**

The Florida Tax Credit (FTC) Scholarship Program was established in 2001 to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations (SFOs) that award scholarships to children from low-income families. Step Up For Students is the only approved participating SFO for the 2013-14 school year. A corporation can receive a dollar-for-dollar tax credit up to 100% of its state income tax liability. The program also includes credits against the insurance premium tax for contributions to eligible non-profit SFOs, credits against severance taxes on oil and gas production, self-accrued sales tax liabilities of direct pay permit holders, and alcoholic beverage taxes on beer, wine, and spirits. The maximum amount the state may award is \$286 million in credits for the 2013-2014 fiscal year. This program expands educational opportunities and school choice for children of families that have limited financial resources.

Next quarterly report will be available: July 2014

## FTC Student Participation and Funding by District

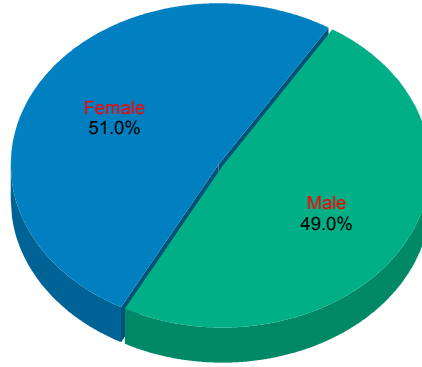
DISTRICTID	DISTRICT NAME	STUDENTS	STU%	TOTAL FUNDED	FUND%
1	ALACHUA	410	0.69%	1,411,627	0.68%
2	BAKER	42	0.07%	153,056	0.07%
3	BAY	84	0.14%	296,127	0.14%
4	BRADFORD	185	0.31%	599,471	0.29%
5	BREVARD	1,663	2.78%	5,673,690	2.74%
6	BROWARD	4,829	8.08%	17,023,702	8.21%
7	CALHOUN				
8	CHARLOTTE	269	0.45%	938,531	0.45%
9	CITRUS	317	0.53%	1,073,081	0.52%
10	CLAY	387	0.65%	1,275,346	0.62%
11	COLLIER	311	0.52%	1,104,978	0.53%
12	COLUMBIA	223	0.37%	770,021	0.37%
13	DADE	16,006	26.78%	56,273,662	27.16%
14	DESOTO	51	0.09%	181,142	0.09%
15	DIXIE	53	0.09%	181,560	0.09%
16	DUVAL	4,775	7.99%	16,501,742	7.96%
17	ESCAMBIA	841	1.41%	2,823,452	1.36%
18	FLAGLER	300	0.50%	1,067,408	0.52%
19	FRANKLIN	40	0.07%	69,062	0.03%
20	GADSDEN	282	0.47%	998,985	0.48%
21	GILCHRIST	37	0.06%	132,631	0.06%
22	GLADES	32	0.05%	113,927	0.05%
23	GULF				
24	HAMILTON	59	0.10%	160,900	0.08%
25	HARDEE				
26	HENDRY	129	0.22%	431,763	0.21%
27	HERNANDO	453	0.76%	1,476,060	0.71%
28	HIGHLANDS	236	0.39%	759,159	0.37%
29	HILLSBOROUGH	2,637	4.41%	9,200,595	4.44%
30	HOLMES	15	0.03%	41,895	0.02%
31	INDIAN RIVER	155	0.26%	492,597	0.24%
32	JACKSON	58	0.10%	173,432	0.08%
33	JEFFERSON	36	0.06%	120,844	0.06%
34	LAFAYETTE	34	0.06%	90,530	0.04%
35	LAKE	798	1.34%	2,779,970	1.34%
36	LEE	660	1.10%	2,308,611	1.11%
37	LEON	385	0.64%	1,288,907	0.62%
38	LEVY	135	0.23%	448,571	0.22%
39	LIBERTY				
40	MADISON	22	0.04%	62,243	0.03%
41	MANATEE	404	0.68%	1,289,028	0.62%
42	MARION	1,232	2.06%	4,217,131	2.03%
43	MARTIN	202	0.34%	674,969	0.33%
44	MONROE	93	0.16%	316,449	0.15%
45	NASSAU	117	0.20%	383,622	0.19%
46	OKALOOSA	261	0.44%	893,835	0.43%
47	OKEECHOBEE	93	0.16%	331,042	0.16%
48	ORANGE	6,418	10.74%	22,385,909	10.80%
49	OSCEOLA	2,036	3.41%	6,847,313	3.30%
50	PALM BEACH	1,812	3.03%	6,432,235	3.10%
51	PASCO	849	1.42%	2,848,946	1.37%
52	PINELLAS	2,166	3.62%	7,655,517	3.69%
53	POLK	1,769	2.96%	5,994,283	2.89%
54	PUTNAM	190	0.32%	625,866	0.30%
55	ST. JOHNS	282	0.47%	943,404	0.46%
56	ST. LUCIE	744	1.24%	2,551,829	1.23%
57	SANTA ROSA	95	0.16%	319,547	0.15%
58	SARASOTA	433	0.72%	1,502,384	0.72%
59	SEMINOLE	891	1.49%	3,095,171	1.49%
60	SUMTER	34	0.06%	119,679	0.06%
61	SUWANNEE	221	0.37%	725,159	0.35%
62	TAYLOR	69	0.12%	193,857	0.09%
63	UNION	30	0.05%	87,822	0.04%
64	VOLUSIA	2,158	3.61%	7,573,277	3.65%
65	WAKULLA	65	0.11%	220,311	0.11%
66	WALTON	45	0.08%	146,031	0.07%
67	WASHINGTON	94	0.16%	310,749	0.15%
<b>TOTAL:</b>	<b>67</b>	<b>59,765</b>	<b>100.00%</b>	<b>207,231,278</b>	<b>100.00%</b>

Note: Blanks indicate less than 11 students per district and are not displayed but calculated in total in order to protect student confidentiality.

## Private Schools by District Serving FTC Students

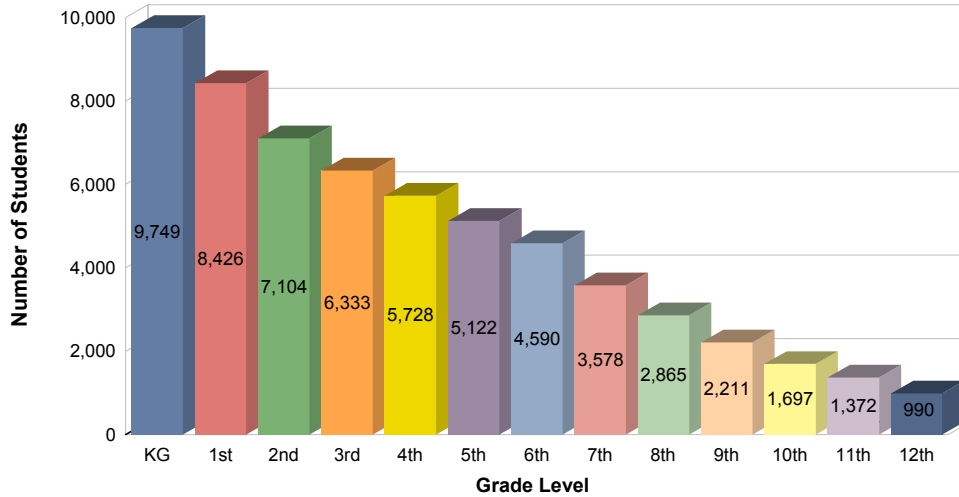
DISTRICT	DISTRICT NAME	SCHOOLS
1	ALACHUA	20
2	BAKER	2
3	BAY	6
4	BRADFORD	5
5	BREVARD	48
6	BROWARD	124
8	CHARLOTTE	10
9	CITRUS	6
10	CLAY	18
11	COLLIER	12
12	COLUMBIA	8
13	DADE	317
14	DESOTO	1
15	DIXIE	1
16	DUVAL	106
17	ESCAMBIA	19
18	FLAGLER	4
19	FRANKLIN	1
20	GADSDEN	4
21	GILCHRIST	2
22	GLADES	1
23	GULF	1
24	HAMILTON	3
25	HARDEE	1
26	HENDRY	4
27	HERNANDO	10
28	HIGHLANDS	8
29	HILLSBOROUGH	72
31	INDIAN RIVER	9
32	JACKSON	2
33	JEFFERSON	2
34	LAFAYETTE	1
35	LAKE	18
36	LEE	27
37	LEON	17
38	LEVY	3
40	MADISON	1
41	MANATEE	14
42	MARION	24
43	MARTIN	5
44	MONROE	2
45	NASSAU	5
46	OKALOOSA	8
47	OKEECHOBEE	4
48	ORANGE	111
49	OSCEOLA	26
50	PALM BEACH	48
51	PASCO	24
52	PINELLAS	75
53	POLK	41
54	PUTNAM	4
55	ST. JOHNS	9
56	ST. LUCIE	15
57	SANTA ROSA	4
58	SARASOTA	24
59	SEMINOLE	34
60	SUMTER	2
61	SUWANNEE	3
62	TAYLOR	2
63	UNION	1
64	VOLUSIA	39
65	WAKULLA	2
66	WALTON	3
67	WASHINGTON	2
<b>TOTAL:</b>	<b>64</b>	<b>1,425</b>

## FTC Student Enrollment by Gender



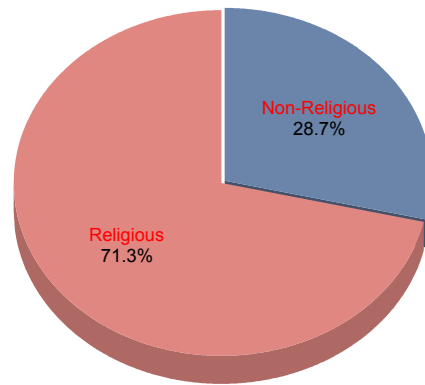
<u>GENDER</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Male	29,273	49.0%
Female	30,492	51.0%
<b>Total:</b>	<b>59,765</b>	<b>100.0%</b>

## FTC Student Enrollment by Grade Level



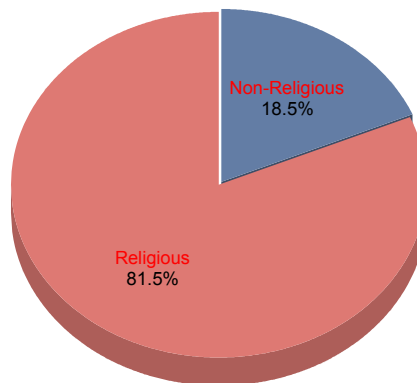
<u>GRADE LEVEL</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
KG	9,749	16.3%
1st	8,426	14.1%
2nd	7,104	11.9%
3rd	6,333	10.6%
4th	5,728	9.6%
5th	5,122	8.6%
6th	4,590	7.7%
7th	3,578	6.0%
8th	2,865	4.8%
9th	2,211	3.7%
10th	1,697	2.8%
11th	1,372	2.3%
12th	990	1.7%
<b>Total:</b>	<b>59,765</b>	<b>100.0%</b>

## Private Schools Participating in FTC by Type



<u>SCHOOL TYPE</u>	<u>SCHOOLS</u>	<u>PERCENTAGE</u>
Non-Religious	409	28.7%
Religious	1,016	71.3%
<b>Total:</b>	<b>1,425</b>	<b>100.0%</b>

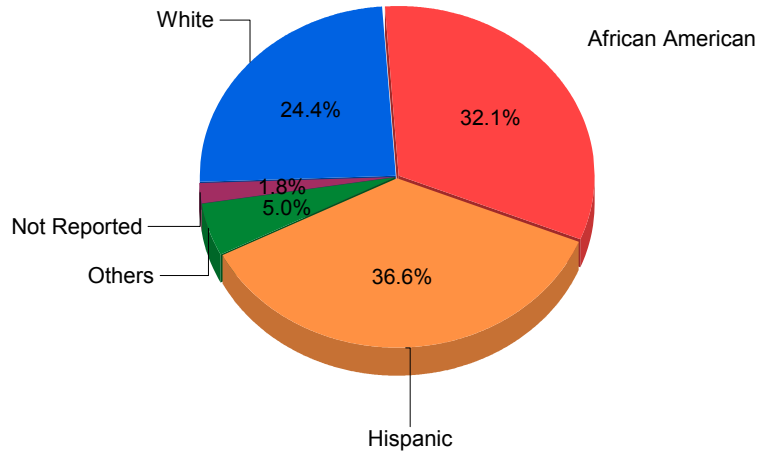
## FTC Student Enrollment by Type of Private School



<u>SCHOOL TYPE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Non-Religious	11,234	18.5%
Religious	49,429	81.5%
<b>Total:</b>	<b>60,663 *</b>	<b>100.0%</b>

\* Indicates that 898 students (duplicated) attended more than one school (Religious and Non-Religious) during the September 2013, November 2013, and February 2014 reporting periods.

## FTC Student Enrollment by Race/Ethnicity



<u>RACE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
White	14,605	24.4%
African American	19,188	32.1%
Hispanic	21,897	36.6%
Others	2,980	5.0%
Not Reported	1,095	1.8%
<b>Total:</b>	<b>59,765</b>	<b>100.0%</b>

\* "Others" includes students who are American Indian or Alaska Native, Asian, Native Hawaiian or Other Pacific Islander, and Multiracial.