



FACT SHEETS

Main Line: (850) 245-0502 | Toll-Free School Choice Hotline: (800) 447-1636 | <http://www.floridaschoolchoice.org>

Scholarship Funding Organizations (SFOs)

Step Up For Students

Jacksonville Office:
P.O. Box 54367
Jacksonville, FL 32245-4367
(866) 751-2543
info@stepupforstudents.org
www.stepupforstudents.com

Tampa Office:
P.O. Box 1670
Tampa, FL 33601
(813) 258-2700

AAA Scholarship Foundation

13528 Prestige Place, Suite 107
Tampa, FL 33635
Phone/Fax: 888-707-2465
info@aaascholarships.org
www.aaascholarships.org

FLDOE Contact

Toll Free: (800) 447-1636
Fax: (850) 245-0875
E-mail: schoolchoice@fldoe.org

Visit the School Choice Web site at
<http://www.fldoe.org/school-choice/> for more information on the Florida Tax Credit Scholarship Program.

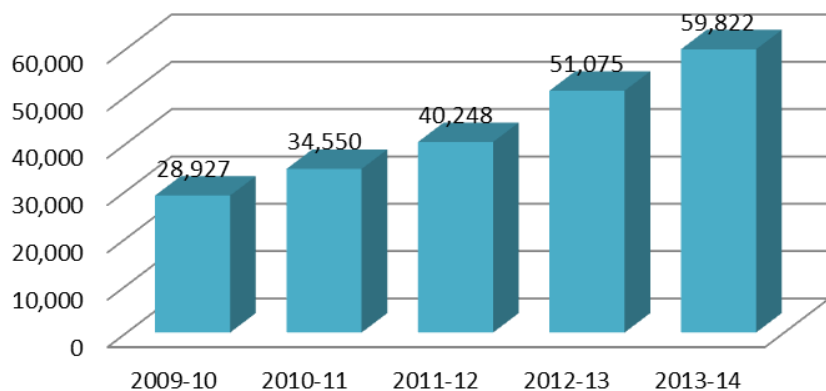
Florida Tax Credit Scholarship Program

The Florida Tax Credit (FTC) Scholarship Program was established in 2001 to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations (SFOs) that award scholarships to children from low-income families. The program has since been expanded to include credits against the insurance premium tax for contributions to eligible non-profit SFOs, credits against severance taxes on oil and gas production, self-accrued sales tax liabilities of direct pay permit holders, and alcoholic beverage taxes on beer, wine, and spirits. The maximum amount the state may award is \$357 million in credits for the 2014-15 fiscal year.

Contributions Help Provide Choices for Parents

During the 2013-14 school year, scholarships in the amount of \$274.5 million were awarded to a total of 59,822 students enrolled in 1,429 participating Florida private schools, which reflects an enrollment increase of seventeen percent (17%) from the 2012-13 school year.

Student Participation in the FTC Scholarship Program



Scholarship Funding Organizations and Private School Partners

Scholarship Funding Organizations (SFOs) are responsible for the receipt and distribution of contributed funds to eligible students attending participating Florida private schools. Scholarships are awarded to low-income students to attend a private school or assist with transportation costs to attend a public school in an adjacent district. In 2013-14, the scholarships to attend an eligible private school were worth \$4,880 for private school tuition and fees. Step Up For Students was the only Scholarship Funding Organization eligible to participate in the FTC Scholarship program for the 2013-14 school year.

FLORIDA TAX CREDIT SCHOLARSHIP PROGRAM STATISTICS

PROGRAM REQUIREMENTS	<p>Scholarship Funding Organization (SFO) Participation: Two SFOs, Step Up For Students and AAA Scholarship Foundation, are participating in the FTC program in the 2014-15 school year.</p> <p>Deadlines</p> <p>For SFO application: Potential SFO must apply to the Department of Education by September 1 for following school year.</p> <p>For students applying for a scholarship: Determined by the SFO</p> <p>For private school eligibility: New schools: None Renewing schools: March 1st to submit a Scholarship Compliance Form May 1st for all other documentation</p>		
SCHOLARSHIP STUDENTS ENROLLED IN PARTICIPATING PRIVATE SCHOOLS	<p>2013 – 2014</p> <p>2012 – 2013</p> <p>2011 – 2012</p> <p>2010 – 2011</p> <p>2009 – 2010</p>	<p>59,822 students in 1,429 schools</p> <p>51,075 students in 1,338 schools</p> <p>40,248 students in 1,216 schools</p> <p>34,550 students in 1,114 schools</p> <p>28,927 students in 1,033 schools</p>	
STUDENT DEMOGRAPHICS IN 2013 – 2014	<p>Race/Ethnicity:</p> <p>White: 24%</p> <p>African American: 32%</p> <p>Hispanic: 37%</p> <p>Others: 7%</p> <p>Gender:</p> <p>Female: 51%</p> <p>Male: 49%</p>		
TYPE OF PARTICIPATING PRIVATE SCHOOLS IN 2013 – 2014	<p>Religious: 1,018 (71%) Non-Religious: 411 (29%)</p>		
SCHOLARSHIP PAYMENTS		<u>Amount per Student</u>	<u>Annual Total</u>
	2014 – 2015	\$5,272	Available by July 2015
	2013 – 2014	\$4,880	\$274,495,570
	2012 – 2013	\$4,335	\$206,974,102
	2011 – 2012	\$4,011	\$147,481,308
	2010 – 2011	\$4,106	\$129,474,868
	2009 – 2010	\$3,950	\$106,049,940
STATUTORY AND RULE REFERENCES	<p>s. 1002.395, F.S.; Rule 6A-6.0960, F.A.C. s. 1002.421, F.S.; Rule 6A-6.03315, F.A.C.</p>		