

Office of Independent Education & Parental Choice

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FLORIDA TAX CREDIT **Scholarship Program**

JUNE QUARTERLY REPORT

2011

Office of Independent Education and Parental Choice

Florida Department of Education

Next Quarterly Report will be available: September 2011

The Florida Tax Credit Scholarship Program

The Florida Tax Credit (FTC) Scholarship Program, formerly the Corporate Tax Credit (CTC) Scholarship Program, was established to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations (SFOs) that award scholarships to children from low-income families. A corporation can receive a dollar-for-dollar tax credit up to 75% of its state income tax liability. The program has been expanded to include credits against the insurance premium tax for contributions to eligible non-profit SFOs, credits against severance taxes on oil and gas production, self-accrued sales tax liabilities of direct pay permit holders, and alcoholic beverage taxes on beer, wine, and spirits. The maximum the state could award was \$140 million in credits for the 2010-11 fiscal year. The FTC program expands educational opportunities and school choice for children of families that have limited financial resources.

Summary of the June 2011 FTC Quarterly Report

The June FTC Quarterly Report is also considered the annual report because it is based on the cumulative data submitted by the Scholarship Funding Organizations (SFOs) for students who participated in the FTC Scholarship Program at any point during the 2010-2011 school year.

In 2010-2011, two Scholarship Funding Organizations awarded a total of approximately \$129 million in FTC scholarships to 34,550 students enrolled in 1,114 participating Florida private schools.

The 34,550 students in 2010-2011 is an increase of 5,623 students over the 2009-2010 student total of 28,927 as reported in the June 2010 FTC Quarterly Report. This represents an enrollment increase of more than 19%. The 1,114 private schools participating in 2010-2011 represent an increase of more than 7% from the 1,033 private schools that participated during the 2009-2010 school year.

The top five districts (Dade, Orange, Duval, Broward, and Hillsborough) had 20,178 students receiving FTC scholarships for a total of \$76 million.

Some characteristics of the FTC student data include:

- Slightly more female students (51%) participate in the FTC program than male students (49%).
- The lower grade levels tend to have the larger student enrollments. Students enrolled in Kindergarten through Grade 3 make up approximately 52% of the scholarship recipients.
- The racial/ethnic breakdown reflects the diversity of students utilizing the FTC scholarship, which includes:

African-American students (35.8%)

Hispanic students (27.4%)

White students (25.3%)

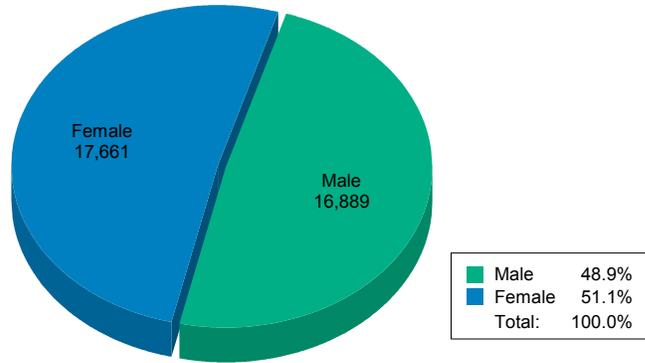
Other students (11.5%)

FTC Statistics by District 2010-2011
Private School Participation, Student Participation, and Funding

<u>DISTRICT ID</u>	<u>DISTRICT NAME</u>	<u>SCHOOLS</u>	<u>SCH%</u>	<u>STUDENTS</u>	<u>STU%</u>	<u>TOTAL FUNDED</u>	<u>FUND%</u>
1	ALACHUA	20	1.8%	306	0.9%	\$1,160,977.32	0.90%
2	BAKER	1	0.1%	16	0.0%	\$45,094.10	0.03%
3	BAY	5	0.4%	27	0.1%	\$94,232.68	0.07%
4	BRADFORD	5	0.4%	203	0.6%	\$717,186.50	0.55%
5	BREVARD	44	3.9%	1,056	3.1%	\$3,858,951.26	2.98%
6	BROWARD	93	8.3%	2,641	7.6%	\$9,893,189.50	7.64%
8	CHARLOTTE	7	0.6%	132	0.4%	\$484,656.64	0.37%
9	CITRUS	7	0.6%	212	0.6%	\$770,070.89	0.59%
10	CLAY	14	1.3%	171	0.5%	\$634,122.85	0.49%
11	COLLIER	11	1.0%	121	0.4%	\$446,650.18	0.34%
12	COLUMBIA	5	0.4%	131	0.4%	\$474,037.70	0.37%
13	DADE	195	17.5%	8,752	25.3%	\$33,010,416.04	25.50%
15	DIXIE	1	0.1%	40	0.1%	\$149,637.57	0.12%
16	DUVAL	91	8.2%	3,185	9.2%	\$12,064,580.21	9.32%
17	ESCAMBIA	15	1.3%	557	1.6%	\$2,123,406.34	1.64%
18	FLAGLER	4	0.4%	87	0.3%	\$306,405.00	0.24%
19	FRANKLIN	1	0.1%	17	0.0%	\$36,880.00	0.03%
20	GADSDEN	4	0.4%	152	0.4%	\$587,363.34	0.45%
21	GILCHRIST	2	0.2%	53	0.2%	\$198,730.40	0.15%
22	GLADES	1	0.1%	19	0.1%	\$67,848.03	0.05%
24	HAMILTON	3	0.3%	30	0.1%	\$65,107.29	0.05%
26	HENDRY	2	0.2%	24	0.1%	\$94,172.86	0.07%
27	HERNANDO	7	0.6%	226	0.7%	\$821,695.44	0.63%
28	HIGHLANDS	8	0.7%	163	0.5%	\$622,033.05	0.48%
29	HILLSBOROUGH	65	5.8%	1,597	4.6%	\$6,175,938.77	4.77%
31	INDIAN RIVER	9	0.8%	118	0.3%	\$421,571.60	0.33%
32	JACKSON	2	0.2%	16	0.0%	\$57,195.84	0.04%
33	JEFFERSON	1	0.1%	16	0.0%	\$59,331.70	0.05%
34	LAFAYETTE	1	0.1%	33	0.1%	\$92,628.17	0.07%
35	LAKE	18	1.6%	437	1.3%	\$1,610,704.13	1.24%
36	LEE	22	2.0%	372	1.1%	\$1,441,176.75	1.11%
37	LEON	16	1.4%	438	1.3%	\$1,585,926.41	1.22%
38	LEVY	2	0.2%	45	0.1%	\$167,929.40	0.13%
40	MADISON	1	0.1%			\$40,264.48	0.03%
41	MANATEE	13	1.2%	217	0.6%	\$823,941.61	0.64%
42	MARION	21	1.9%	712	2.1%	\$2,699,691.71	2.09%
43	MARTIN	6	0.5%	171	0.5%	\$649,974.16	0.50%
44	MONROE	1	0.1%	24	0.1%	\$93,514.13	0.07%
45	NASSAU	3	0.3%	68	0.2%	\$260,127.09	0.20%
46	OKALOOSA	6	0.5%	186	0.5%	\$708,445.88	0.55%
47	OKEECHOBEE	2	0.2%	46	0.1%	\$162,384.40	0.13%
48	ORANGE	93	8.3%	4,003	11.6%	\$15,075,609.07	11.64%
49	OSCEOLA	19	1.7%	1,226	3.5%	\$4,585,557.55	3.54%
50	PALM BEACH	42	3.8%	969	2.8%	\$3,635,554.39	2.81%
51	PASCO	19	1.7%	311	0.9%	\$1,187,647.61	0.92%
52	PINELLAS	63	5.7%	1,089	3.2%	\$4,085,156.64	3.16%
53	POLK	34	3.1%	881	2.5%	\$3,214,171.44	2.48%
54	PUTNAM	3	0.3%	170	0.5%	\$590,138.59	0.46%
55	ST. JOHNS	5	0.4%	154	0.4%	\$574,398.78	0.44%
56	ST. LUCIE	8	0.7%	271	0.8%	\$1,008,419.37	0.78%
57	SANTA ROSA	2	0.2%	28	0.1%	\$105,421.55	0.08%
58	SARASOTA	21	1.9%	256	0.7%	\$954,326.87	0.74%
59	SEMINOLE	28	2.5%	754	2.2%	\$2,762,456.68	2.13%
60	SUMTER	1	0.1%	47	0.1%	\$156,297.21	0.12%
61	SUWANNEE	3	0.3%	151	0.4%	\$480,213.74	0.37%
62	TAYLOR	1	0.1%	12	0.0%	\$45,473.95	0.04%
64	VOLUSIA	31	2.8%	1,339	3.9%	\$5,015,583.50	3.87%
65	WAKULLA	3	0.3%	36	0.1%	\$138,577.52	0.11%
66	WALTON	1	0.1%			\$23,263.78	0.02%
67	WASHINGTON	2	0.2%	18	0.1%	\$58,408.38	0.05%
Total:	60	1,114	100.0%	34,550	100.0%	129,474,868.04	100.00%

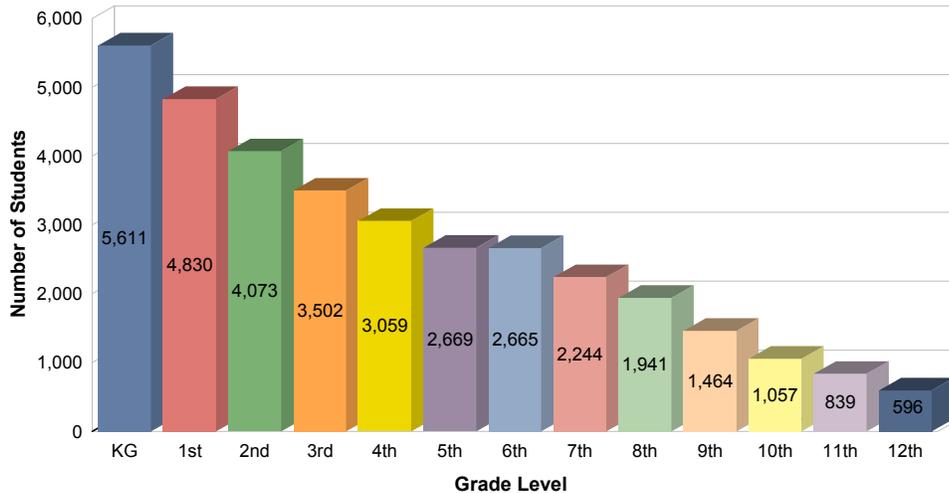
Note: Blanks indicate less than 11 students per district and are not displayed but calculated in total in order to protect student confidentiality.
The total number of students does not include the 2 students who received \$500 each for transportation to go to another public school.

FTC Student Enrollment by Gender



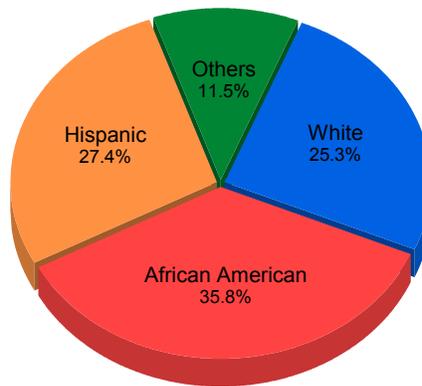
<u>GENDER</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Male	16,889	48.9%
Female	17,661	51.1%
Total:	34,550	100.0%

FTC Student Enrollment by Grade Level



<u>GRADE LEVEL</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
KG	5,611	16.2%
1st	4,830	14.0%
2nd	4,073	11.8%
3rd	3,502	10.1%
4th	3,059	8.9%
5th	2,669	7.7%
6th	2,665	7.7%
7th	2,244	6.5%
8th	1,941	5.6%
9th	1,464	4.2%
10th	1,057	3.1%
11th	839	2.4%
12th	596	1.7%
Total:	34,550	100.0%

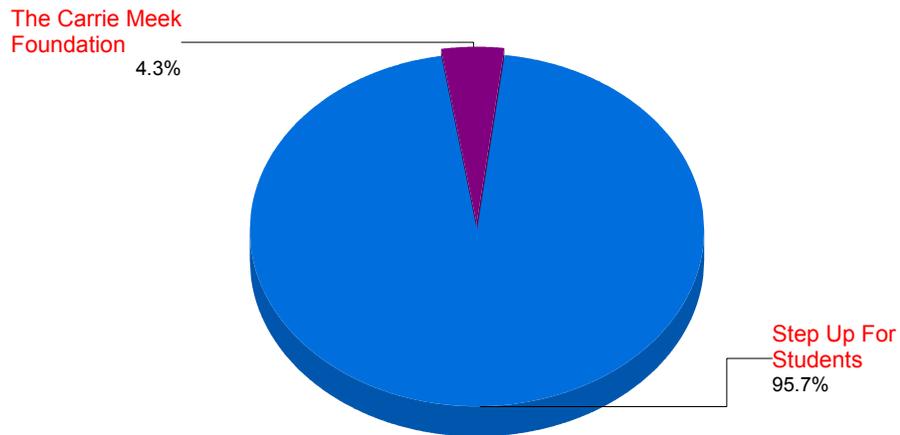
FTC Student Enrollment by Race/Ethnicity



<u>RACE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
White	8,752	25.3%
African American	12,373	35.8%
Hispanic	9,467	27.4%
Others *	3,958	11.5%
Total:	34,550	100.0%

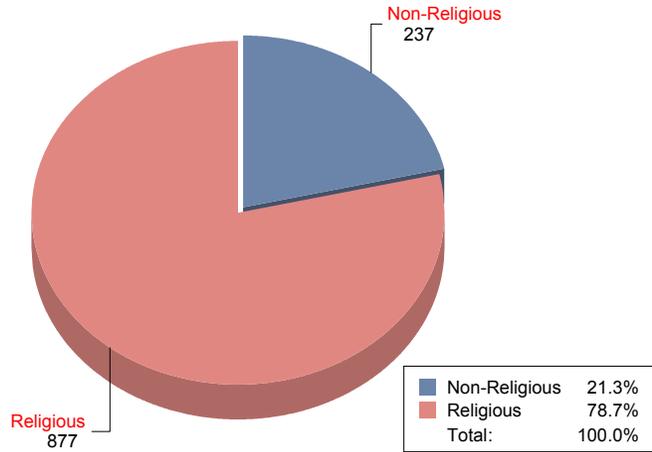
*Others" include students who are Asian, Native American, Multiracial, and race not reported.

FTC Student Enrollment by SFO



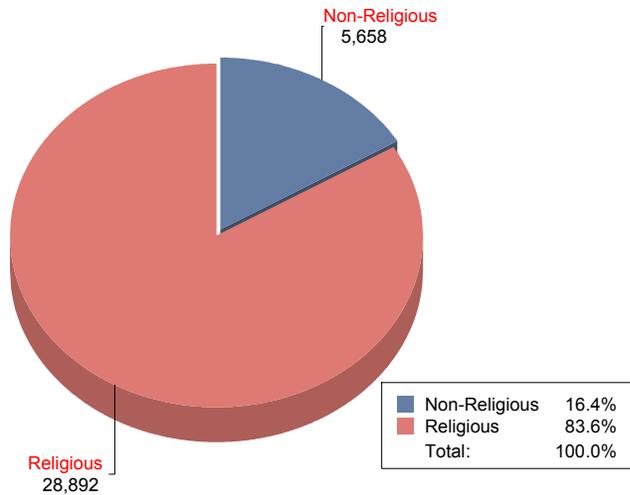
<u>SFO</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Step Up For Students	33,052	95.7%
The Carrie Meek Foundation	1,498	4.3%
Total:	34,550	100.0%

Private Schools Participating in FTC by Type



<u>SCHOOL TYPE</u>	<u>SCHOOLS</u>	<u>PERCENTAGE</u>
Non-Religious	237	21.3%
Religious	877	78.7%
Total:	1,114	100.0%

FTC Student Enrollment by Type of Private School



<u>SCHOOL TYPE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Non-Religious	5,658	16.4%
Religious	28,892	83.6%
Total:	34,550	100.0%